

First Quarter Fiscal 2006 (Ended July 1, 2005)

About CSC

Founded in 1959, Computer Sciences Corporation is a leading information technology (IT) services company. CSC's mission is to provide customers in industry and government with solutions crafted to meet their specific challenges and enable them to profit from the advanced use of technology.

With approximately 78,000 employees, CSC provides innovative solutions for customers around the world by applying leading technologies and CSC's own advanced capabilities. These include systems design and integration; IT and business process outsourcing; applications software development; Web and application hosting; and management consulting.

Headquartered in El Segundo, California, CSC reported revenue of \$14.3 billion for the 12 months ended July 1, 2005.

"We are pleased with our first quarter results which have provided a solid start to fiscal 2006. Our financial and competitive market position is strong. We are enthused about the healthy collection of opportunities presented in both our key markets, global commercial and U.S. federal, along with the prospects for improved demand for IT services."

Van B. Honeycutt
Chairman and Chief Executive Officer
Computer Sciences Corporation

Computer Sciences Corporation results for its fiscal 2006 first quarter included: revenue of \$3.58 billion, up 8.6% over last year's comparable quarter (approximately 7% in constant currency); net income of \$131.6 million, including \$22.9 million from the gain on sale of discontinued operations; net earnings per share (diluted) of 70 cents, including 12 cents from the gain on sale of discontinued operations, compared with last year's 58 cents, including 9 cents from the gain on sale of discontinued operations; 7.13 million common shares were repurchased; and major business announcements totaled \$3.7 billion.

CSC's revenue growth during the quarter was led by both major market segments – global commercial and U.S. federal government. Recent large outsourcing contract wins, primarily in North America and Europe, were significant contributors to this growth. Additionally, CSC's North American consulting and systems integration business showed solid revenue improvements, both year-over-year and sequentially. Global commercial revenue also benefited from favorable currency movements.

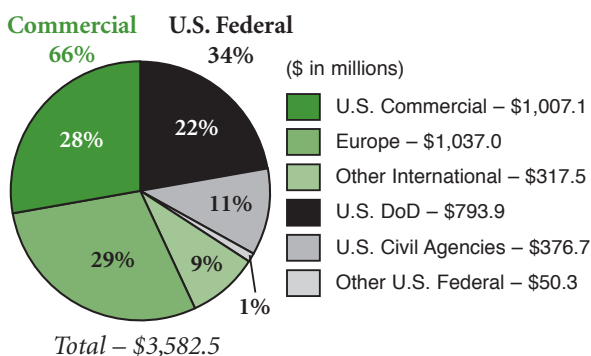
The 20-month federal pipeline is approximately \$31 billion, with opportunities spread across multiple clients from a wide-ranging spectrum of federal government departments and agencies. More than \$14 billion of this total is scheduled for award during the current fiscal year.

Revenue derived from shorter-term consulting and systems integration services in North America again showed growth year-over-year and sequentially. Demand in Europe for similar shorter-term services continues to be mixed, varying by country.

Global commercial revenue was up 10.9% (approximately 8% in constant currency) to \$2.36 billion from the year-ago quarter. U.S. commercial revenue was \$1.01 billion, up 13.9%, compared with last year. European revenue rose 10.3% (approximately 6% in constant currency) to \$1.04 billion from last year's first quarter. Global commercial and European revenues were the beneficiaries of meaningful recent IT services engagements and favorable currency exchange rate movements. CSC's non-European international revenue was \$317.5 million, up 4.4% (down approximately 2% in constant currency), compared with last year.

For the first quarter, revenue derived from CSC's U.S. federal government activities was \$1.22 billion, up 4.5% from last year. Revenue generated by CSC's Department of Defense (DoD)-related revenue rose to \$793.9 million, up 9.4%, from the first quarter a year ago. Contributors included, among others, increased scope and new tasking on logistics support for the U.S. Army and other DoD clients along with additional tasking for engineering services in support of the U.S. Navy's Naval Sea Systems Command. Civil agencies revenue was \$376.7 million, down 6.5% compared with last year. The civil agency decline was primarily attributable to the completion of programs with the Department of Justice, including the FBI Trilogy work and the NASA PRISMS contract. CSC's other federal sector revenue, comprised of state, local and foreign government as well as commercial contracts performed by the U.S. federal reporting segment, increased to \$50.3 million from the year ago quarter.

1ST QUARTER FISCAL 2006 REVENUES FROM CONTINUING OPERATIONS BY BUSINESS SEGMENT



FINANCIAL HIGHLIGHTS

(unaudited)

\$ in millions, except per-share amounts	First Quarter	
	07/01/05	07/02/04
Revenues From Continuing Operations	\$ 3,582.5	\$ 3,297.5
Net Income	\$ 131.6	\$ 110.4
Diluted Earnings Per Share	\$ 0.70	\$ 0.58

CSC'S SERVICES ENCOMPASS

SEVERAL BROAD AREAS

- **Outsourcing** – Involves operating all or a portion of a customer's technology infrastructure. CSC also provides business process outsourcing, which is the management of a client's non-core business functions.
- **IT & Professional Services** – Designing, developing, implementing and integrating complete information systems, as well as advising clients on the strategic acquisition and utilization of IT.

RECENT ENGAGEMENTS INCLUDE:

- **U.S. Air Force** – Space Coast Launch Services LLC (SCLS), a CSC-led joint venture with The Shaw Group Inc., won a contract to provide space command operations, maintenance and sustainment support to the U.S. Air Force's 45th Space Wing for unmanned space vehicle launches. CSC's SCLS team will provide operations, maintenance and engineering support to critical launch, spacecraft and ordnance facilities and support systems.
- **U.S. Department of Education** – CSC won a contract to provide IT infrastructure services for the U.S. Department of Education. CSC will provide infrastructure management services, including network, project and security support to Department of Education offices in Washington, D.C., and regional offices around the United States.

- **DuPont** – DuPont signed an interim agreement to extend CSC's current information technology (IT) outsourcing contract with them. Under the definitive agreement, due to be finalized during the second quarter of fiscal year 2006, CSC will maintain existing services, including operation of DuPont's global information systems and technology infrastructure, and will provide desktop support in Latin America, including countries such as Brazil, Colombia, Mexico and Venezuela.
- **ING Life Japan** – An applications outsourcing contract was signed between CSC and ING Life Insurance Company Ltd., Japan (ING Life Japan). CSC will provide a range of development and maintenance services to support 25 of ING Life Japan's business system applications, including CSC's LIFE/J system, an administration solution that supports the processing of life and pension products through the entire life cycle of an insurance policy.
- **U.S. Department of Defense** – CSC won a contract to provide support services to the senior leadership of the Department of Defense's Missile Defense Agency (MDA). CSC will provide comprehensive scientific, engineering and technical assistance services to the MDA Director's executive management team, focusing on ballistic missile defense programs.

INVESTMENT DATA

NYSE: CSC

Recent Closing Price: 44.97 (8/5/05)

52-Week Range: 40.80 – 58.00

Shares Outstanding: 184.8 million

Registered Shareholders: 8,983

Institutional Ownership: 87%

Average Daily Trading Volume:

1st Quarter FY 2006 – 854,703

Market Cap: \$8.3 billion

RESEARCH COVERAGE

A.G. Edwards (Timothy Willi)
 Banc of America Securities (Abhi Gami)
 Bear Stearns (Jim Kissane)
 Bernstein (Rod Bourgeois)
 Deutsche Bank (Brandt Sakakeeny)
 Goldman Sachs (Greg Gould)
 J.P. Morgan Securities (Tien-tsin Huang)
 Jefferies & Co. (Joe Vafi)
 KeyBanc Capital Markets (Michael Keller)
 Legg Mason (Bill Loomis)
 Lehman Brothers (Louis Miscioscia)
 Merrill Lynch (Greg Smith)
 Morgan Stanley (David Togut)
 Prudential Securities (Bryan Keane)
 SG Cowen & Co. (Moshe Katri)
 Smith Barney Citigroup (Pat Burton)
 Standard & Poor's (Richard Stice)
 Thomas Weisel Partners (David Grossman)
 UBS Warburg (Adam Frisch)
 Value Line (George Niemond)
 Wachovia Securities (Edward Caso)

SHAREHOLDER SERVICES

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www.MellonInvestor.com
- **CSC Investor Relations** – Bill Lackey
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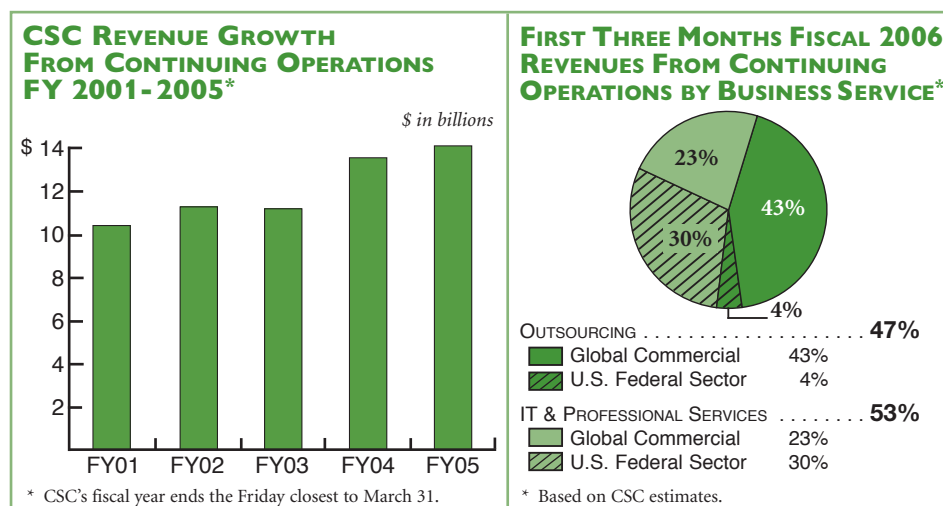
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All statements in this document that do not directly and exclusively relate to historical facts constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements represent the Company's intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, many of which are outside the Company's control. These factors could cause actual results to differ materially from such forward-looking statements. For a description of these factors, see the section titled "Forward-Looking Statements" in the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended July 1, 2005.